

To All Market Stakeholders

SALE OF 3-9 SMALLWOOD AVENUE & 218-220 PARRAMATTA ROAD SITE

Market stakeholders may be aware of a news article published in *The Australian* newspaper yesterday which made reference to Sydney Markets' sale of a 3,028m² parcel of land at 3-9 Smallwood Avenue and 218-220 Parramatta Road.

The article reports that this parcel of land is "surplus" to Sydney Markets' needs - **this is incorrect**.

The SML Board's decision to sell the site is based on the fact that it is zoned B4 - Mixed Use, and therefore cannot be developed for Market activities.

SML is committed to investing in the future of the Markets, and gives due consideration to all development opportunities. This particular site is part of a bigger project which includes the construction of a 4,000 m² Warehouse on adjoining land.

Please refer to the map on the following page, which indicates the zoning areas.

Should you require any further information, please contact me on 9325 6201.

BRADLEY LATHAM

Chief Executive Officer

15 July 2016

