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Sydney Markets Commissions Future of the Markets Project

Sydney Markets Limited (SML) has commissioned a project to analyse the current operation and future needs of Sydney Markets and to subsequently develop a property strategy. The Future of the Markets Project will aim to gain a clear understanding of the long-term needs and future use requirements of the existing Sydney Markets site at Flemington, as well as investigate future development scenarios for the current site and any potential new sites.

“No decisions as to the future location of Sydney Markets have been made at this time”, says **Sydney Markets Limited CEO, Brad Latham**.

“All decisions concerning the operation of the Markets, and especially one as significant as its location, are underpinned by a rigorous strategic planning process, including extensive stakeholder consultation. The undertaking of this project is just one of the steps in that process. We are still in the early stages and will not be making any determinations until we have all of the relevant information at hand”, **said Mr Latham**.

SML has called for Expressions of Interest to engage an organisation to consult on the Future of the Markets Project and is currently reviewing the proposals received.

About Sydney Markets Limited

Sydney Markets Limited has a history dating back to the landing of the first fleet; the modern markets comprise two locations, Flemington and Haymarket. Each location has Wholesale and Retail facilities. Sydney Markets Flemington houses Sydney’s Growers, Produce and Flower Markets which provide fresh fruit, vegetables and flowers to independent retailers, supermarkets, florists, providores, exporters, food processors, restaurants and caterers.

Sydney Markets is a vital link in Australia’s horticultural supply chain. Produce is received from approximately 20,000 growers Australia-wide, with the wholesale operations supplying fresh fruit and vegetables to over two-thirds of the Australian population.

QUICK MARKET FACTS & STATISTICS

- Largest wholesale fruit, vegetable and flower markets in Australia and one of the largest food distribution centres in the Southern Hemisphere
- Sydney Markets at Flemington spans 42 hectares
- 24 hours a day, seven days a week operation
- An estimated 2,500,000 tonnes of fresh fruit and vegetables, valued at \$3.0 billion, are sold through Sydney Produce Market and Sydney Growers Market annually
- Approximately \$100 million of fresh produce is exported from Sydney Markets annually
- Over \$150 million of fresh flowers are sold through the Sydney Flower Market annually
- Approximately 120 Wholesalers, 394 Produce Growers, 172 Flower Growers-Sellers and over 160 supporting businesses are located on site at Flemington



- Approximately 1,500 traders operate within the various community markets at Flemington and Haymarket
- Sydney Markets supplies thousands of retailers, providores, florists and food processors on a daily basis
- 500 semi-trailers and trucks unload at the Flemington site each night
- Around 140,000 customers are attracted to the community markets each week
- There is excellent access to both markets by public and private transport
- More than 5,000 people work in businesses at Sydney Markets
- Sydney Markets recycles up to 65% of the waste generated on site

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For more information please contact Ned Tesic, Public Relations & Branding Manager:
ned.tesic@sydneymarkets.com.au | 02 9325 6233 | 0419 326 233